

**St. Paul's Lutheran Church
Financial Report**

	<u>2011</u> <u>July- Dec</u> <u>Income &</u> <u>Expenditures</u>	<u>2011</u> <u>July- Dec</u> <u>Budget</u>	<u>2010</u> <u>July- Dec</u> <u>Income &</u> <u>Expenditures</u>
INCOME			
TITHES & OFFERINGS			
Envelopes	420,957.99	422,167.00	402,891.60
Stocks, IRAs, etc.	17,267.96		0.00
Looseplate	4,779.17	6,206.00	6,566.11
Seasonal	13,545.95	13,844.00	19,491.67
Total TITHES & OFFERINGS	<u>456,551.07</u>	<u>442,217.00</u>	<u>428,949.38</u>
SCHOOL INCOME			
Annual Fund	65,360.25	45,029.00	38,930.23
Endowment Fund	53,019.22	53,217.00	53,606.00
Tuition			
less Referral Credit	-600.00		
less Family Discount	-8,460.00		0.00
less Member Discount	-46,254.00		0.00
Tuition - Other	260,258.00	198,952.00	159,354.14
Total Tuition	<u>204,944.00</u>	<u>198,952.00</u>	<u>159,354.14</u>
Preschool Grant Transferred In	12,128.90		
Other School Income	34,185.84	28,562.00	31,591.73
Total SCHOOL INCOME	<u>369,638.21</u>	<u>325,760.00</u>	<u>283,482.10</u>
OTHER INCOME			
Saints Alive			
Saints Alive Donations	820.00		0.00
Saints Alive Registration	2,974.95		
Total Saints Alive	<u>3,794.95</u>		0.00
Memorials for Ministries	8,698.12		0.00
Thrivent Choice	2,519.00		363.00
The Lutheran	284.68		497.93
Facility Use Fees	1,815.00		1,205.00
Initial Offerings	61.22		20.00
Interest Income	339.42		191.10
Radio Broadcast Fees	2,825.00		3,625.00
Sunday School Offerings	317.06		331.33
Misc. Income	547.00	6,811.00	12.00
Total OTHER INCOME	<u>21,201.45</u>	<u>6,811.00</u>	<u>6,245.36</u>
Total Income	847,390.73	774,788.00	718,676.84
EXPENDITURES			
BENEVOLENCES			
Synod & ELCA	45,655.49	44,222.00	42,875.09
Ministry Partnerships	4,565.50	4,423.00	
Total BENEVOLENCES	<u>50,220.99</u>	<u>48,645.00</u>	<u>42,875.09</u>
STUDENT AID			

**St. Paul's Lutheran Church
Financial Report**

	2011 July- Dec Income & Expenditures	2011 July- Dec Budget	2010 July- Dec Income & Expenditures
School Financial Assistance	11,153.20	10,000.00	2,818.55
Other Learning Assistance	800.00	1,032.00	950.00
Total STUDENT AID	11,953.20	11,032.00	3,768.55
ADMINISTRATION	22,572.07	23,019.00	17,025.81
PERSONNEL EXPENSES			
Salaries	446,976.49	444,384.00	422,310.32
Total Benefits	161,629.04	178,716.00	139,724.61
Total PERSONNEL EXPENSES	608,605.53	623,100.00	562,034.93
FACILITIES	31,335.33	37,302.00	32,156.05
PROGRAM MINISTRIES			
Music Ministry	2,357.55	691.00	1,387.69
Liturgical Supplies	1,615.60	452.00	688.70
Worship Radio Ministry	3,500.00	2,838.00	2,750.00
Parish Life	0.00	500.00	620.00
Education	2,318.02	1,825.00	3,049.97
Devotional Materials	2,896.23	900.00	2,917.96
School	14,286.35	18,571.00	18,323.17
Family & Youth Ministries	1,597.56	2,216.00	1,948.31
Holy Family Relationships	0.00	0.00	1.93
Total PROGRAM MINISTRIES	28,571.31	27,993.00	31,687.73
Total Expense	753,258.43	771,091.00	689,548.16
Net Ordinary Income	94,132.30	3,697.00	29,128.68
Non-Budgeted Income/Expense			
Other Income			
Capital Funds Transferred In	41,695.26		
Designated Funds Transferred In			
Van Donations	2,943.00		
Our Heritage Our Future Events	913.47		
School Music	6,525.00		
Total Designated Funds Transferred In	10,381.47		
Cemetery Income	2,488.36		
Total Other Income	54,565.09		
Other Expense			
Capital Improvement Projects	41,695.26		
Cemetery Expenses	3,715.44		
Transportation	16,305.00		
Total Other Expense	61,715.70		
Net Non-Budgeted Income	-7,150.61		
Net Income	86,981.69		